

CLIENT CASE STUDY >>>



Establishing a Well-Run SOX Controls and Compliance Environment that Supports a Public Company's Growth Trajectory

CHALLENGE



A **NASDAQ-listed** real-estate development company, preparing to be compliant with the Sarbanes-Oxley Act, faced challenges getting their team up-to-speed on the legislation and making their internal processes compliant.

Zeevo Group provided the company's management with needed additional resources and technical expertise to **establish the SOX foundation** in advance of their first attestation and the external auditors' arrival.

>>> APPROACH

- ▶ Designed the SOX program focused on the people, processes, and technology that a well-run SOX Controls and Compliance environment requires
- ▶ Optimized the use of highly skilled professionals toward higher-risk activities and prioritized delivery models to fill the resource gap and drive enhanced capabilities
- ▶ Standardized processes to change the way the organization approaches the SOX life cycle, with supporting automation, analytics, and continuous control-monitoring tools to drive insights and outcomes in the process

>>> OUTCOME

- ▶ Delivered the necessary SOX program and related project artifacts in collaboration with the internal audit team, including:
 - ▶ Relevant assertions;
 - ▶ Scoping memorandum, incorporating materiality considerations;
 - ▶ Risk assessment based on qualitative and quantitative analysis, with documented entity level, business process-level, and information technology level risk and control matrices (RCMs);
 - ▶ Segregation of duties;
 - ▶ Inventory of end-user computing tools, incorporating spreadsheets;
 - ▶ Service auditor report (SOC) analysis;
 - ▶ Framework for deficiency analysis, designing sub-certifications, and documenting a testing strategy, including sample size guidance and roll-forward considerations

ZEEVO'S VALUE ADD

- ▶ Provided expertise in designing effective SOX controls grounded in strategic thinking, technical capability, and deep-seated SOX insights
- ▶ Leveraged extensive experience in conducting risk assessments to align the risks of the organization around internal controls over financial reporting and deliver the assertions and controls that ensure a streamlined approach
- ▶ Deployed Zeevo's staffing, technology, and knowledge capabilities to close resource gaps and reduce the complexity of SOX controls and compliance, based on leading practice
- ▶ Facilitated the change management process by improving communication, clarifying roles and responsibilities, and articulating the compliance strategy, illustrating better outcomes for the organization at a reduced cost

WHY ZEEVO?

Our experience and expertise <

Our style and passion <

Our team of professionals <

Our commitment to a strategic relationship <

LET'S TALK

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